MACROECONOMIC TOPICS: INEFFICIENCIES AND COORDINATION FAILURES

SCHOOL DIRECTORS
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AIMS AND SCOPE
Macroeconomic analysis finds itself in an unsettled state. While the international evidence provides vivid instances of the limits of the self-regulating capacities of economic systems, much of the literature keeps relying on schemes where disturbances are rationalized as consequences of extraneous shocks or postulated frictions. Still, the field has also shown a search for better arguments and representations. The 2019 School will explore, without prejudices, a diverse set of analytical alternatives that have been proposed to narrow down the gap between macro theory and the phenomena that motivate interest in the subject.

One of these lines of research refers to deviations from the standard perfect markets benchmark, resulting in macroeconomic externalities and incentive effects that may distort financial decisions, with undesirable aggregate outcomes.

Another focus of the School shall be placed in arguments which trace unsustainable macro performances from inconsistencies in expectations and behaviors, sometimes refreshing traditional insights like JMK’s “beauty contests” or “islands model” formulations of segmented economies. As it has been a maintained practice of the School, the 2019 session will gather lecturers and students with a clear motivation to engage in open-minded discussions of analytical and modeling possibilities, and to address both theoretical and applied issues.

INTENDED AUDIENCE
The School is intended for advanced/candidate phds, post docs and junior scholars. Each year we accept about 25-30 students at the doctoral or post-doctoral level and junior scholars.

LECTURERS
Tiziana Assenza - Toulouse School of Economics
Nelson Barbosa - São Paulo School of Economics
Guillermo Calvo - Columbia University
Daniela Gabor - UWE Bristol
Edoardo Gaffeo - University of Trento
Martin Guzman - Columbia University and University of Buenos Aires

Daniel Heymann - University of Buenos Aires
Perry Mehrling - Boston University
Cynthia Mei-Balloch - Columbia Business School
Franck Portier - University College London
Andrea Roventini - Scuola Sant’Anna Pisa
Roberto Tamborini - University of Trento
Adair Turner - INET

PARTICIPATION
Participation at the summer school is free of charge. Food and accommodation will be covered by the School (except for meals during the weekend) and participants will have to cover travel expenses. Note: in order to be admitted students are required to attend the entire duration of the school. A limited amount of grants are available for applicants from outside Western and Northern Europe and North America. A request of grant together with the motivational letter should be submitted together with the application.

Lessons will begin on Monday June 3, 2019 in the morning and will end on Friday June 14, 2019.

LINK OF THE SCHOOL https://event.unitn.it/al-tss2019

DEADLINE FOR APPLICATION April 15, 2019. Admissions decisions will be announced by April 30, 2019.

FURTHER INFORMATION
Please direct logistical questions to the Summer School secretary cc-school@economia.unitn.it

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